

Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and half year ended 30th September, 2025, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

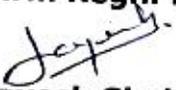
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 14th November, 2025
UDIN: 25033864BMNRQG9649

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Three months ended			Year to date Figures		For the year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue from Operations	2,532.01	2,356.20	2,718.18	4,888.21	5,323.58	10,717.84
	(b) Other Income	64.16	66.35	70.09	130.51	144.28	307.29
	Total Income	2,596.18	2,422.55	2,788.27	5,018.73	5,467.86	11,025.13
2	Expenditure :						
	(a) Cost of Material Consumed	1,175.60	1,099.01	1,759.15	2,274.61	3,223.61	5,856.22
	(b) Purchase of Stock-in-trade	475.90	321.19	238.16	797.09	410.00	1,584.44
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	28.26	73.02	-351.10	101.27	-216.22	-621.80
	(d) Employee Benefits expenses	201.92	198.44	198.58	400.36	362.51	794.61
	(e) Finance Costs	8.34	5.55	14.22	13.89	20.17	37.42
	(f) Depreciation and amotisation Expenses	58.47	55.93	56.25	114.39	110.30	219.62
	(g) Power and Fuel	29.79	17.46	23.24	47.26	41.18	96.88
	(h) Other expenditures	269.92	272.78	336.89	542.70	546.26	1248.03
	Total Expenses	2248.20	2043.38	2275.37	4291.58	4497.81	9215.43
3	Profit before Tax (1-2)	347.98	379.17	512.90	727.15	970.05	1809.70
4	Tax Expense:						
	Current Tax	87.41	94.65	134.20	182.06	248.64	465.61
	Excess or short income tax provision						
	Deferred Tax						-35.36
5	Net Profit for the period	260.57	284.52	378.70	545.09	721.41	1379.45
6	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	-101.44
	Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	26.19
7	Total Comprehensive Income for the period	260.57	284.52	378.70	545.09	721.41	1,304.20
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1317.18	1317.18	1317.18	1317.18	1317.18	1317.18
9	Earnings Per Share (In Rupees)						
	(of Rs 10/- each) (Not annualized)						
	(a) Basic	1.98	2.16	2.88	4.14	5.48	10.47
	(b) Diluted	1.98	2.16	2.88	4.14	5.48	10.47

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 th November, 2025. The Results are accompanied by the Limited Review Report.




2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
3. The Company operates in one reportable segments viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 "Operating Segments".
4. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.
5. Directors of the Company propose dividend @8% amounting to Rs. 105.37 Lakh

Date : 14th November, 2025
Place : Mumbai

For Panchsheel Organics Limited

Mr. MahendraKhai Turakhia
Chairman & Managing Director
DIN: 00006222



PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015
CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	As at 30/09/2025	AS AT 31/03/2025
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1855.13	1,790.39
(b) Capital Work-In-Progress	1677.39	1,483.28
(c) Intangible Assets		
(d) Financial Assets		
i. Investments	0.06	0.06
ii. Loans		
iii. Other Financial Assets	3709.14	3,572.09
(e) Deferred Tax Assets (Net)	110.50	110.50
(f) Other Non-Current Assets	650.70	498.80
Total Non-Current Assets	8,002.92	7,455.12
2. Current Assets		
(a) Inventories	4680.29	4,589.79
(b) Financial Assets		
i. Trade receivables	3768.34	3,479.71
ii. Cash and cash equivalents	349.37	415.20
iii. Bank balances other than (ii) above	27.27	25.92
iv. Loans	15.29	18.18
(c) Other current assets	237.58	344.12
Total Current Assets	9,078.14	8,872.92
Total Assets	17,081.07	16,328.04
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1317.18	1,317.18
(b) Other equity	12508.71	12,069.00
Total Equity	13,825.90	13,386.18
2. Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
i. Borrowings	24.53	17.82
ii. Trade payables	204.15	227.97
(b) Employee benefit obligations	288.77	268.43
(c) Other non-current liabilities		
Total Non-Current Liabilities	517.44	514.23
Current Liabilities		
(a) Financial liabilities		
i. Borrowings	371.59	525.84
ii. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	670.82	336.14
b. Total outstanding dues of creditors other than (a) above	1396.00	1,302.73
iii. Other financial liabilities	84.87	83.22
(b) Employee benefit obligations	132.82	135.65
(c) Income tax liabilities	43.28	-
(d) Other current liabilities	38.35	44.05
Total Current Liabilities	2,737.73	2,427.63
Total Equity & Liabilities	17,081.06	16,328.04
The notes are an integral part of these financial statements		
In terms of our report of even date		
Date: 14th November, 2025 Place: Mumbai	For Panchsheel Organics Limited	
	  Mr. Maheshprabhai Trakhsia Chairman & Managing Director DIN: 08006222	

PANCHSHEEL ORGANICS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Year ended September 30, 2025	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	727.15	1,809.70
Adjustments for:		
Depreciation and amortisation	114.39	219.62
Interest income	(130.05)	(307.29)
Interest and finance charges	13.89	37.42
Loss on sale of Investment	-	0.42
Operating profit before working capital changes	725.39	1,759.88
Adjustments for:		
Increase / (Decrease) in trade payables, current	427.95	(494.12)
Increase / (Decrease) in trade payables, non current	(23.82)	(20.78)
Increase / (Decrease) in other financial liabilities, current	1.65	(38.08)
Increase / (Decrease) in employee benefit obligation, current	(2.83)	(50.65)
Increase / (Decrease) in employee benefit obligation, non current	20.34	90.24
Increase / (Decrease) in other current liabilities	(5.70)	13.15
Increase / (Decrease) in other non current liabilities	-	-
(Increase) / Decrease in trade receivables, current	(288.62)	467.18
(Increase) / Decrease in trade receivables, non current	(151.90)	(44.30)
(Increase) / Decrease in inventories	(90.50)	(637.54)
(Increase) / Decrease in loans, current	2.89	17.49
(Increase) / Decrease in loans, non current	-	-
(Increase) / Decrease in other bank balances	(1.35)	(1.51)
(Increase) / Decrease in other current assets	106.54	(213.41)
(Increase) / Decrease in other non-current financial assets	-	1.50
Cash generated from operations	720.04	849.06
Taxes paid (net of refunds)	(138.78)	-465.61
Net cash generated from operating activities	581.25	383.45
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible/intangible assets	(373.25)	(1,555.59)
Sale proceeds of property plant and equipments	-	-
Investment in Mutual Funds	-	-
Sale proceeds of Mutual Funds	-	305.90
Interest received	130.05	307.29
Movement in term deposit with bank (net)	(137.05)	(690.31)
Net cash (used in) Investing activities	(380.26)	(1,632.71)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	-	-
Repayment of borrowings (non current)	6.71	(9.36)
Repayment of borrowings (current)	(154.25)	(77.87)
Interest paid	(13.89)	(37.42)
Dividend paid (Incl. Dividend Distribution Tax)	(105.37)	(395.57)
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	(266.82)	(520.23)
Net increase in cash and cash equivalents (A+B+C)	(65.82)	(1,769.49)
Cash and cash equivalents at the beginning of the year	415.21	2,184.70
Cash and cash equivalents at the end of the year	349.37	415.21
Cash and cash equivalents comprise:		
Cash on hand	5.40	6.37
Balances with banks	343.97	408.83
Demand deposits (less than 3 months maturity)	-	-
Total	349.37	415.20

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".
 In terms of our report of even date

Date: 14th November, 2025
 Place: Mumbai

For Panchsheel Organics Limited

Mahendra Tusharia
 Chairman &
 Managing Director
 DIN: 00006222

